

DAVID Y. IGE
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STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
869 PUNCHBOWL STREET
HONOLULU, HAWAII 96813-5097

IN REPLY REFER TO:

December 24, 2015

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki,
Speaker and Members of the House of
Representatives
Twenty-Eighth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Souki and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the
Transportation Improvement Special Fund Report; In accordance with Act 370(97),
I am also informing you that the report may be viewed electronically at:
<http://hidot.hawaii.gov/library/reports/reports-to-the-legislature/>

Sincerely,

A handwritten signature in blue ink, appearing to read "Ford N. Fuchigami".

FORD N. FUCHIGAMI
Director of Transportation

CC: Legislative Reference Bureau

DEPARTMENT OF TRANSPORTATION'S
REPORT TO THE LEGISLATURE
OF
THE STATE OF HAWAII
REQUIRED UNDER
SECTION 264-19(E), HAWAII REVISED STATUTES

**ANNUAL REPORT: "TRANSPORTATION
IMPROVEMENT SPECIAL FUND"
FROM
ACT 370
SESSION LAWS OF HAWAII 1997**

**STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
DECEMBER 2015**

DEPARTMENT OF TRANSPORTATION'S
REPORT TO THE LEGISLATURE

OF THE STATE OF HAWAII

REQUIRED UNDER

SECTION 264-19(E), HAWAII REVISED STATUTES

**Annual report to the Hawaii Legislature on the Transportation Improvement
Special Fund**

Introduction:

Act 370, Session Laws of Hawaii 1997, established a transportation improvement special fund to fund qualified transportation projects and to receive reimbursements from private developers who have been advanced public funds to fulfill the conditions of land use development relating to transportation. This Act also requires that the Department of Transportation (DOT) submit an annual report to the Legislature on the use of the transportation improvements special fund including, but not limited to, the fund balance and expenses for the immediately preceding fiscal year and proposed appropriations from the fund for the next fiscal year.

Revenues:

Pursuant to agreements concerning DOT improvements to the Makakilo, Mililani, and Kunia Interchanges, developers will eventually reimburse a total of \$10,595,124.69 of DOT expenditures and the revenues will be deposited to the transportation improvement special fund. The fund received total revenues of \$919,979.41 during FY 2014-2015.

Repayment for the Makakilo Interchange improvements has been completed.

Repayment for the Mililani Interchange improvements has been completed.

Final payment of \$919,979.41 for the Kunia Interchange improvements was collected on 11/5/14 (FY15). This repayment closes out all remaining innovative financing projects for the Division. All Transportation Development Agreements have been concluded.

Expenditures:

The 5% surcharge for central services will be transferred to the general fund during FY 2015-2016. No other expenses were incurred during FY 2014-2015 and no appropriations are requested for FY 2015-2016.